



## **PRESS RELEASE**

### **Foundation Resource Management Welcomes New Shareholders**

LITTLE ROCK, Arkansas—April 18, 2018—Greg Hartz, founder and co-owner of Foundation Resource Management (FRM), and Mark Millsap, co-owner, are pleased to announce the recent sale of a minority interest in the firm to five key staff members: Abby McKelvy, Chief Financial Officer and Chief Compliance Officer, Zach Riley, Portfolio Manager and Trader, Chris Fleischmann, Portfolio Manager and Research Analyst, John Garmon, Director of Business Development, and Meredith Moll, Portfolio Manager and Research Analyst.

Hartz stated, “We are thrilled to have identified, hired, and helped develop the future leaders of our firm that will work with our clients for many generations to come. Additionally, this team will help our firm grow in a mutually beneficial manner for our clients and our company.” Hartz and Millsap will continue to jointly own a majority of the firm and will continue to work with current and new clients in meeting their own specific investment goals.

Millsap added, “We are proud of the depth and diversity of skills that this group of future leaders brings to our firm. While our goal has never been to be the biggest, our desire has been to assemble a highly talented and experienced team of value investment professionals. We believe we have accomplished that, and we expect our clients to be the long-term beneficiaries.”

Founded in 1992 and based in Little Rock, FRM is a registered investment advisor. It is a discretionary manager of equity, fixed income, and balanced portfolios with a value management philosophy. It serves as a trusted partner of individuals, families, and businesses by providing investment management guidance based on a thorough understanding of each client’s situation and goals. All portfolio managers are trained and experienced in security analysis, portfolio management, and have earned the Chartered Financial Analyst (CFA®) designation.

For more information about FRM, please call John Garmon at 501.604.3190 x08 or visit [www.frmlr.com](http://www.frmlr.com). For more information about the CFA program, please visit [www.cfainstitute.org](http://www.cfainstitute.org).